



Extended Reporting Endorsement (Free Tail)

Q When do I become eligible for the free retirement tail (more formally known as an extended reporting endorsement)?

A The policy concerning free-retirement tail eligibility states:

1. You must permanently retire from the practice of medicine.
2. You have been continuously insured under a claims-made policy for five years immediately preceding the date of retirement and
3. You have been continuously insured by Physicians Insurance for the one-year period immediately preceding retirement.

There is no age requirement to qualify for free retirement tail.

Q Under what circumstances will I receive free tail?

A Free tail is issued when any one of the three following conditions is met:

1. Death of an insured
2. Total disability that prevents an insured from practicing as a physician
3. Permanent retirement from the practice of medicine

Q I'm retiring from my current practice, and I plan to go to work part-time for a self-insured group. Do I get free retirement tail

A No. If you are going from one practice to another, we cannot consider you retired from the practice of medicine. In this case, you are still responsible for your tail, whether you pay the tail or the new group pays.

Q Can I work at all after I retire and get free tail?

A Yes. The following activities are acceptable under the definition of retirement:

1. Less than 60 days of locums tenens work per year
2. Medical directorship
3. Volunteering in the U.S. and abroad
4. Independent Medical Exams (IMEs) under separate coverage
5. Teaching

Q What if I retire and then get an offer for a part-time job? Do I lose my free tail and have to start over?

A No. We understand that sometimes physicians have a change of heart about retiring, or maybe the economic climate makes full retirement temporarily out of reach. For up to two years after retirement, if you have not worked during that time, you can request that your tail be reversed and your policy reinstated. Each request is reviewed by the Underwriting team.

Q I'm going to retire, and I want to be a volunteer physician, do I still need professional liability insurance?

A Yes. You may still need insurance even if you are volunteering your skills. Requirements vary from state to state.



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